

# Consolidated Balance Sheet as of 31 December 2015

	Current year in 1,000 CHF	Previous year in 1,000 CHF	Change in 1,000 CHF	Change in %
<b>Assets</b>				
Liquid assets	18,907,231	9,218,851	9,688,380	105.1
Receivables from banks	3,811,404	5,250,653	-1,439,249	-27.4
Amounts due from securities financing transactions	391,404	689,624	-298,220	-43.2
Receivables from clients	7,885,116	7,814,965	70,151	0.9
Mortgage receivables	158,593,585	150,730,695	7,862,890	5.2
Trading portfolio assets	2,115,027	2,194,572	-79,545	-3.6
Positive replacement values of derivative financial instruments	1,795,296	1,809,606	-14,310	-0.8
Financial assets	6,877,419	6,032,297	845,122	14.0
Accrued income and prepaid expenses	225,196	217,308	7,888	3.6
Non-consolidated participations	731,891	613,583	118,308	19.3
Tangible assets	2,475,780	2,399,505	76,275	3.2
Intangible assets	512,757	288,634	224,123	77.6
Other assets	1,426,065	1,143,497	282,568	24.7
<b>Total assets</b>	<b>205,748,171</b>	<b>188,403,790</b>	<b>17,344,381</b>	<b>9.2</b>
Total subordinated receivables	65,381	41,387	23,994	58.0
of which subject to mandatory conversion and / or debt waiver	1,815	-	1,815	-
<b>Liabilities</b>				
Liabilities to banks	7,803,302	5,450,368	2,352,934	43.2
Liabilities from securities financing transactions	4,084,475	1,288,537	2,795,938	217.0
Amounts due to customer deposits	150,272,350	141,545,099	8,727,251	6.2
Trading portfolio liabilities	105,139	121,490	-16,351	-13.5
Negative replacement values of derivative financial instruments	2,397,684	2,296,309	101,375	4.4
Liabilities from other financial instruments at fair value	870,029	216,564	653,465	301.7
Medium-term notes	1,647,436	2,262,330	-614,894	-27.2
Bonds and Pfandbriefdarlehen	23,470,245	21,518,753	1,951,492	9.1
Accrued expenses and deferred income	711,202	633,693	77,509	12.2
Other liabilities	183,016	159,625	23,391	14.7
Provisions	877,574	850,635	26,939	3.2
Cooperative capital	1,248,277	747,742	500,535	66.9
Retained earnings	11,262,202	10,532,486	729,716	6.9
Currency reserves	11	24	-13	-54.2
Group profit	807,662	759,354	48,308	6.4
<b>Total equity (without minority interests)</b>	<b>13,318,152</b>	<b>12,039,606</b>	<b>1,278,546</b>	<b>10.6</b>
Minority interests in equity capital	7,567	20,781	-13,214	-63.6
of which minority interests in Group profit	-1,330	1,372	-2,702	-196.9
<b>Total equity (with minority interests)</b>	<b>13,325,719</b>	<b>12,060,387</b>	<b>1,265,332</b>	<b>10.5</b>
<b>Total liabilities</b>	<b>205,748,171</b>	<b>188,403,790</b>	<b>17,344,381</b>	<b>9.2</b>
Total subordinated commitments	1,771,822	1,159,158	612,664	52.9
of which subject to mandatory conversion and/or debt waiver	1,242,828	623,526	619,302	99.3
<b>Off-balance-sheet business</b>				
Contingent liabilities	435,499	412,900	22,599	5.5
Irrevocable commitments	7,558,790	6,980,481	578,309	8.3
Call commitments and additional funding obligations	105,959	96,677	9,282	9.6

# Consolidated Income Statement <sup>2015</sup>

	Current year in 1,000 CHF	Previous year in 1,000 CHF	Change in 1,000 CHF	Change in %	Note
Interest and discount income	3,130,499	3,217,780	-87,281	-2.7	
Interest and dividend income from financial assets	59,707	60,374	-667	-1.1	
Interest expenditure	-1,002,334	-1,144,590	142,256	-12.4	
<b>Gross result from interest business</b>	<b>2,187,872</b>	<b>2,133,564</b>	<b>54,308</b>	<b>2.5</b>	
Changes in value adjustments for default risks and losses from interest business	-11,121	1,724	-12,845	-745.1	15
<b>Subtotal net result from interest business</b>	<b>2,176,751</b>	<b>2,135,288</b>	<b>41,463</b>	<b>1.9</b>	
Commission income securities and investment business	357,014	325,064	31,950	9.8	
Commission income lending business	18,012	15,662	2,350	15.0	
Commission income other service transactions	203,829	197,405	6,424	3.3	
Commission expenditure	-116,170	-109,120	-7,050	6.5	
<b>Net income from commission business and service transactions</b>	<b>462,685</b>	<b>429,011</b>	<b>33,674</b>	<b>7.8</b>	<b>22</b>
<b>Trading business net income</b>	<b>209,334</b>	<b>157,767</b>	<b>51,567</b>	<b>32.7</b>	<b>23</b>
Income from sale of financial assets	20,175	5,574	14,601	261.9	
Participation income	80,367	63,688	16,679	26.2	
Income from real estate	18,655	20,360	-1,705	-8.4	
Other ordinary income	59,637	22,006	37,631	171.0	
Other ordinary expenditure	-11,726	-4,910	-6,816	138.8	
<b>Other ordinary profit</b>	<b>167,108</b>	<b>106,718</b>	<b>60,390</b>	<b>56.6</b>	
Personnel expenditure	-1,329,796	-1,265,112	-64,684	5.1	26
Material expenditure	-557,649	-500,140	-57,509	11.5	27
<b>Operating expenditure</b>	<b>-1,887,445</b>	<b>-1,765,252</b>	<b>-122,193</b>	<b>6.9</b>	
Value adjustments on participations and depreciation of tangible fixed assets and intangible assets	-181,256	-163,826	-17,430	10.6	6, 8, 9
Changes to provisions and other value adjustments, and losses	-3,806	-8,686	4,880	-56.2	15
<b>Operating result</b>	<b>943,371</b>	<b>891,020</b>	<b>52,351</b>	<b>5.9</b>	
Extraordinary income	66,947	50,867	16,080	31.6	28
Extraordinary expenditure	-3,294	-4,431	1,137	-25.7	28
Taxes	-200,692	-176,730	-23,962	13.6	29
<b>Group profit (including minority interests)</b>	<b>806,332</b>	<b>760,726</b>	<b>45,606</b>	<b>6.0</b>	
Minority interests in Group profit	-1,330	1,372	-2,702	-196.9	
<b>Group profit</b>	<b>807,662</b>	<b>759,354</b>	<b>48,308</b>	<b>6.4</b>	

# Key Figures 2015

	31.12.2015 Amounts in CHF million	31.12.2014 Amounts in CHF million	Change in %
<b>Key figures</b>			
Operating income	3'016	2'829	6.6
Operating expenditure	1,887	1,765	6.9
Operating result	943	891	5.9
Group profit	808	759	6.4
Cost/Income Ratio	62.6%	62.4%	
<b>Key balance sheet figures</b>			
Total assets	205,748	188,404	9.2
Loans to clients	166,479	158,546	5.0
of which mortgage receivables	158,594	150,731	5.2
Client deposit	151,920	143,807	5.6
Client deposit in % of loans to clients	91.3%	90.7%	
<b>Capital resources</b>			
Total equity	13,318	12,040	10.6
Return on equity (ROE)	6.4%	6.5%	
Leverage ratio (unweighted capital ratio) <sup>1)</sup>	6.7%	6.4%	
Total capital ratio (equity capital)	16.4%	15.3%	
<b>Market data</b>			
Market share in mortgages	16.9%	16.6%	
Number of clients	3,717,987	3,695,129	0.6
Number of cooperative members	1,862,032	1,846,747	0.8
<b>Client assets</b>			
Assets under management	207,469	197,109	5.3
<b>Lending business</b>			
Losses on lending business	29	19	49.8
as % of loans to clients	0.017%	0.012%	
<b>Resources</b>			
Number of employees	11,046	10,755	2.7
Number of full-time positions	9,286	9,028	2.9
Number of locations	994	1,015	-2.1

<sup>1)</sup> based on definition for systemically important banks